

Minutes of District 5500 Corporate Board Meeting,
February 14, 2022

The District 5500 Corporate Board scheduled for February 14, 2022, was called to order by District Governor Hank Huisking at 4:09 PM via Zoom.

I. Attendance: Corporate Board Members present:

- Hank Huisking, DG
- Anita McDonald, DGE
- Don Jorgensen, DGN
- Diane Ventura-Goodyear - IPDG
- Ellie Patterson – Dist Vice Gov & Charitable Fund Chair
- Randy Brooks - PDG; District Finance Committee Chair
- Ray Naylor - Member to 2022
- Georg Haubner – Member to 2024

Also present: Bill Hansen, District Secretary; Liz Cohn, District Administrator and Wendy Hobbs, RC of Rincon (Tucson)

II. Approval of the Nov 15, 2021, minutes: 3 corrections were made. Motion to approve – Ray N. 2nd – PDG Ellie P. All were in favor.

III. Old Business:

- a. District Dues – Several District 5500 clubs have not paid RI dues last fall. RI has had some personnel changes and there was some confusion re. dues. All clubs were current as of Jan, 2022..
- b. RYLA Update – Due to COVID, RYLA was cancelled Dec 18th. District has reserved 13-16 Jan, 2023 with a \$3,000 deposit. We are looking for a new RYLA Chair. Marcos will continue to handle registration. Jenn Wantz & Jessica Gatmen (SV Sunrise RC) will help with logistics.
- c. District Directory – This has been uploaded to the District 5500 website.

IV. District Leadership Reports:

- a. Membership Update – Currently 1383 members. District 5500 will have 50 Clubs as SV West RC will be merging with SV Sunrise RC March 1st.
- b. Youth Exchange – Cindy Dooling doing a great job. We have 3 outbound exchange students for next year. The Inbound Youth Exchange Chair is Kassie Kennaugh of the RC of Casa Grande Daybreak. Restarting this program takes time, but our District is ahead of many other Districts.
- c. PETS – 36 PE's have signed up for the training in LA. 9 have signed up for the virtual training. Looks like a very good group of PE's. Two clubs have no PE designated.
- d. RLI – Session 1 will be held Mar 5th, Session 2 on Mar 19th, 3rd Session on April 16th. All will be virtual.
- e. Day of Peace – The District 5500 Day of Peace to be held Apr 2nd. 11 Clubs are participating. There will be a virtual Peace Pole Tour. Information is now on the District website.
- f. Youth Four Way Speech Contest – It looks like we will have 11 students participate. We do have judges. This will be via Zoom April 9th.
- g. Foundation – The Mexican/American Conference went very well. Had 10 projects submitted for funding. Both D5500 projects from Tucson Sunrise and Valle Verde were two of five that were approved for funding. DG Hank thanked the PolioPlus team for all their work at the RTEP, El Tour de Tucson event. The District per capita giving is right at \$100. There is an outstanding Global Grant project that was started over 5 years ago between RC Saddlebrook and Nogales, Sonora. We hope to

resolve this issue this Rotary year. The new Tucson Verde RC has been asked to be an international partner for a Global Grant in Mexico.

h. Public Image – 7 Rotary clubs, Tucson Clean & Beautiful, REI, Pima County and Rotary Youth groups have partnered to host a Rotary day of Service to clean up the Rillito River. We are hoping to get good publicity about this event. It was mentioned that maybe Paul Cicala of KVOA TV might get involved and help publicize this event.

V. D5500 Leadership Position Openings:

- a. RYLA Chair for 2022-23
- b. DGND – Received permission from RI to move Don Jorgensen to DGN and currently accepting applications for DGND which has just become available. At the moment, Apr 23rd is scheduled for interviews. Hope to fill by May.
- c. District Trainer – This is normally a 3-year position and should be filled as soon as possible.

VI. Upcoming District Events:

- a. PETS – Feb 24-27 in Los Angeles.
- b. Rotary Leadership Institute – 5 Mar/19 Mar/16 Apr.
- c. District 5500 Day of Peace – Apr 2.
- d. Four Way Speech Contest (Virtual) – Apr 9.
- e. Rotary Week of Service – 16-24 Apr.
- f. District 5500 Foundation Day Picnic – May 14.
- g. Rotary International Convention – Houston, 4-8 June.

VII. New Business

- a. Don Jorgensen was approved by RI as the new DGN to replace Marc Snow. Congratulations!
- b. Will now be choosing a new DGND. This process has just started.
- c. RI Council on Legislation – Michael Drake is coordinating this process as he will be the District Rep. This occurs at RI every 3 years.
- d. Amendment – Investment Policy Statement. Wendy Hobbs advised that this approved change was never added to the minutes of the Corporate Board and was not included in the District Operations Manual. This had been approved by the Finance Committee and the Corporate board. A motion was made to include the policy in the minutes and make changes to the Operations Manual. Motion by Ray N, 2nd by PDG Ellie P. Board approved.
- e. Discussion regarding funding for SW PETS. There will be increases and this should be discussed by the Finance Committee. This will be a topic of discussion at the May meeting.

VIII. Next Meeting – May 9, 2022.

No further business coming before the Board, the meeting was adjourned at 4:59 PM.

Respectfully submitted,

Bill Hansen, District 5500 Secretary, 2021-2022

Attach 1: Rotary District 5500 Investment Policy Statement

Attach 1.

Appendix T. Investment Policy Statement. (Approved by the Corporate Board of Directors on Feb 14, 2022)

A. Purpose.

The purpose of this Investment Policy Statement is to clearly define the investment objectives and procedures for funds belonging to Rotary District 5500.

B. Definitions.

There are two groupings of funds that will be addressed in this Investment Policy Statement. They are General Operating Funds and Capital Reserve Funds.

- a. General Operating Funds: Those funds used to cover the immediate or liquid cash needs for operation and maintenance of the District.
- b. Capital Reserve Funds: Those funds set aside to invest to sustain the operation and maintenance of the District.

C. General Operating Funds.

Investment Objective: In regard to the General Operating Funds, the objective is to protect the principal so that the District can meet its budgeted expenditures.

D. Capital Reserve Funds.

Investment Objective: In regard to the Reserve Funds, the primary objective is to serve as liquid capital to protect the General Operating Fund from being depleted. The Reserve Fund should only be invested in a liquid cash or savings account and should maintain a balance as dictated in the District 5500 Operations Manual.

E. Permissible Investments.

The General Operating Funds and Reserve Funds shall be invested in investment accounts subject to the following guidelines: Cash instruments, including money market accounts, savings accounts or certificates of deposit shall be within the maximum allowed FDIC insurance coverage. Certificates of Deposits should have maturities no longer than two years.