

# D5500 FINANCE COMMITTEE MINUTES

December 5, 2022 – 3pm

1. Opening and introduction of 2022-23 Finance Committee

Voting members in attendance

PDG Kirk Reed, Chair (2023)

PDG Teree Bergman (2024)

Wendy Hobbs (2023)

Bob Shogren (2024)

Ex-officio members in attendance

DG Anita McDonald

PDG Hank Huisking

DGN Sue Archibald

PDG Joe Hentges

Dist Administrator Ginger Leavitt (Guest)

2. Approval of August 8th minutes, moved by Teree, second by Wendy, unanimous approval.

3. Update on resignation of District Treasurer due to family illness.

Wendy will take over temporarily. Chad Denison, Pantano Rotary, will fill the treasurer position as of January 1, 2023. Angelic Valdez, Valle Verde Rotary, will take over as bookkeeper on January 1, 2023.

3. Review of financials:

Wendy will get the club invoices ready. Superior and Casa Abodes thought theirs was paid. Wendy will talk to Lynn.

On the balance sheet – prepaid expenses should have been for this year. They should have been expended for Anita's year already. Hank reported on RYLA – we only got \$3,000 from the \$6,000 paid. Wendy is still reconciling all the bank accounts. Anita – nothing in her year is showing up in expenses. Wendy – why isn't there more activity under installation. It was under there last year. Wendy will work on it. Anita- District grants should have \$20,000 left. Teree – We started with \$68,000 and allocated \$42,000. Doesn't know why it states \$66,000 in actual. Wendy – we have to list all of that in our tax returns.

Kirk – we need to find a way to fund \$6,000 for the paid District Administrator. Anita – recommends that we can do that moneys be allocated from the surplus funds. Wendy – We have a large cash balance in the bank account. I don't know that we need to move money, we can just add a line item to dip into the reserve account. Kirk – last year we had a large surplus also.

Wendy moved we approve a district budget expense for the district administrator. Bob seconded, unanimous approval.

Don presented his draft budget for 2023-2024. There needs to be adjustment on the District Grants. It should be half the amount stated. Half goes to the District and the other half goes to RI for Global grants, polio, etc. Dues are increasing by \$2 annually. Don had the help of District chairs working on their budgets to put everything together. Wendy – why are we charging PEs and Ags for training. Why would anyone pay \$1000 for PETS and pay \$25 for 1 day training? Don – other districts are not online this year. If we held a one day PETS in the district we would want to cover the costs to hold it. Anita – we didn't charge Ags last year. We had 33 clubs that went to LA and a few

went on line. Joe Hentges went as a trainer last year and his expenses were approved. Hank – The PETS contract is up for approval for next year. We could do it here. Don – they are already wanting to do just Arizona training with PEs and District Leadership training.

Don will send out the budget to PEs after approval.

Line 1410 District Governor Installation/Awards at the end of the year. The outgoing Governor to recognize accomplishments and celebrate the upcoming year. Kirk – my son went to his installation and then joined Rotary.

Wendy – RYI is not a break even event, charging only \$15. RLI shouldn't be going through our budget with District 5495. Bob – RLI will be online. Ninety people in two years have completed 1-3. It works well this way. Bob wants to have a celebration for everyone that has completed the program. Hank- Does 5495 have the same program and could we invite them to our celebration?

Kirk – Other items. Line item 2160 is a new item. Item 2310 does not need to be in red. Item 2320, is Friendship exchange with sister District in Spain. Hank – it started in Diane's year. A member in Oro Valley spends time there and they have a Spanish exchange student. Hank signed the paperwork at the District Conference and is working with five Spanish Districts. Hank – Youth Exchange and RYLA expenses were worked out with committee heads. Wendy – RTEP, \$2400 doesn't go to the budget. It needs to go out as a carry forward. Change numbers to break even, sponsorship. Line item number 2601 needs to change to District leadership training. Anita – Line item number 2710, Rotaract, no funds in there. I could be included under public image, marketing.

Motion made by Wendy and seconded by Bob to approve financial report, unanimous approval.

#### 4. Meeting schedule

Monday, February 13, 2023 3pm

Monday, May 8, 2023 with a small party to celebrate!!